

# 2024 Special Purpose Financial Report and Audit Report

Darwin Netball Association Inc.

ABN 69 743 109 552

For the year ended 30 September 2024

Prepared by Praescius Tax & Accounting Pty Ltd

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# Committee Representation to Auditor

## Darwin Netball Association Inc. For the year ended 30 September 2024

Gareth Jakeman

Praescius Tax & Accounting Pty Ltd

PO Box 102

Parap NT 0804

Dear Gareth,

This representation letter is provided in connection with your audit of the financial report of Darwin Netball Association Inc. for the year ended 30 September 2024, for the purpose of your expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the relevant Australian accounting standards (including Australian accounting interpretations).

We acknowledge our responsibility for ensuring that the financial report is in accordance with relevant Australian accounting standards (including Australian accounting interpretations), as disclosed in the financial report and confirm that the financial report is free of material misstatements, including omissions and that we have approved the financial report.

We understand that your examination was made in accordance with Australian auditing standards and was therefore designed primarily for the purpose of expressing an opinion on the financial report of Darwin Netball Association Inc. taken as a whole, and that your tests of the accounting records and other auditing procedures were limited to those which you considered necessary for that purpose.

We confirm, to the best of our knowledge and belief, that the following representations made to you during your audit:

### General

1. We have made available to you:
  - all financial records and related data, other information, explanations, and assistance necessary for the conduct of the audit and
  - minutes of all meetings of directors, and committees of directors.
2. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
3. We confirm that there have been no changes to the accounting policies applied in the previous annual financial report or the methods used in applying them.
4. We have no plans or intentions that may materially affect the carrying values or classification of assets and liabilities.
5. We confirm the appropriateness of the measurement of accounting estimates, including related assumptions, used in the preparation of the financial report and the consistency in application of the processes.
6. The following have been properly recorded or disclosed in the financial report:
  - arrangements involving restrictions on cash balances, compensating balances, and line-of-credit or similar arrangements and
  - agreements to repurchase assets previously sold.
7. The entity has satisfactory title to all assets, and there are no liens or encumbrances on such assets nor have any assets been pledged as collateral that have not been disclosed in the financial report.
8. We confirm the reasonableness of significant assumptions, including whether they appropriately reflect management's intent and ability to carry out specific courses of action on behalf of the entity, where relevant to the fair value measurement or disclosures.

## Laws and Regulations

1. Other than as disclosed to you, there have been no:
  - irregularities involving management or employees who have significant roles in the system of internal control structure,
  - irregularities involving other employees, that could have a material effect on the financial report,
  - communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements or
  - known actual or possible non-compliance with laws and regulations whose effects have been considered in preparing the financial report.
2. We have complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

## Fraud

1. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud and error and confirm we have disclosed to you:
  - the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud,
  - our knowledge of fraud or suspected fraud affecting the entity involving:
    - management
    - employees who have significant roles in internal controls or
    - others where the fraud could have a material effect in the financial report and
  - our knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial report communicated to us by employees, former employees, analysts, regulators or others.

## Internal Control

1. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

## Uncorrected Misstatements

1. We acknowledge that:
  - uncorrected misstatements have been brought to our attention by the auditor,
  - we have considered the effect of any uncorrected misstatements, aggregated during and pertaining to the latest period, on the financial report and consider the misstatements are immaterial individually and in aggregate to the financial report taken as a whole and
  - a summary of uncorrected misstatements has been attached to this letter.

## Subsequent Events

1. No events, other than those disclosed in the financial report, have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial report or amendments to significant assumptions used in the preparation of the accounting estimates.

## Going Concern

1. Nothing has come to our attention that would indicate that Darwin Netball Association Inc. will not be able to continue as a going concern.

## Contingencies

1. We are not aware of any pending litigation involving this association, other than the matters disclosed in the financial report.
2. All contingent liabilities have been provided for or noted in the financial report.

## Impairment of Assets

1. We have considered the requirements of AASB 136: *Impairment of Assets* when assessing the carrying values of assets and in ensuring that no assets within the scope of AASB 136 are stated in excess of their recoverable amount.

## Receivables

1. Adequate allowance has been made for adjustments and losses in relation to receivables.
2. Provision has been made for any material loss to be sustained in the fulfilment of, or from inability to fulfil, any sale commitments.

## Liabilities

1. There are no financial guarantee contracts in place to third parties which could be called upon in the event of a default, other than those disclosed in the financial report.

## Property, Plant and Equipment

1. Rates of depreciation, applied to reduce book values of individual assets to their estimated residual values, reflect the probable useful lives of those assets to the association.
2. Allowances for depreciation have been adjusted for all significant items of property, plant and equipment that have been abandoned or are otherwise unusable.
3. The association has no 'make good' obligations in respect of its property, plant and equipment for which it would be required to make a restorative provision under AASB 137 *Provisions, contingent liabilities and contingent assets* which have not been included in the financial report.

### Electronic Publication of Financial Report

1. With respect to publication of the financial report on our website, we acknowledge that:

- we are responsible for the electronic presentation of the financial report,
- we will ensure that the electronic version of the audited financial report and the auditor's report on the website will be identical to the final signed hard copy version,
- we will clearly differentiate between audited and unaudited information in the construction of the entity's website as we understand the risk of potential misrepresentation,
- we have assessed the controls over the security and integrity of the data on the website and confirmed that adequate procedures are in place to ensure the integrity of the information published and
- we will not present the auditor's report on the full financial report with extracts only of the full financial report.

Yours sincerely,



President

\_\_\_\_Thea Pearce\_\_\_\_\_

Print Name



Treasurer

\_\_\_\_Sandy Mackintosh\_\_\_\_\_

Print Name

Dated: -1 Nov 2024

# Management Letter

## Darwin Netball Association Inc. For the year ended 30 September 2024

The President and Treasurer

Darwin Netball Association Inc.

PO Box 2334

Parap NT 0804

Dear Management Committee,

We have completed our audit of the financial report of Darwin Netball Association Inc. for the year ended 30 September 2024.

The report includes an overview of the audit outcomes, key audit risk areas and our findings, internal control deficiencies and any other recommendations. We welcome any comments you may have or any additional areas in which you seek comfort or assurance from the audit process.

### Overview of Findings

#### Auditor's responsibilities and scope of the audit

The objective of our audit was to obtain reasonable assurance that the financial report was free of material misstatement. We are responsible for forming and expressing an opinion on the financial report that has been prepared by management with the oversight of those charged with governance. Our audit of the financial report does not relieve management or those charged with governance of their responsibilities.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal controls or for identifying all significant deficiencies that may exist. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

#### Audit opinion

We intend to issue an unmodified audit opinion on the financial report.

#### Auditor independence

We confirm that, as at the date of this report, the engagement team and any others in the audit firm have complied with the relevant ethical requirements regarding independence and have communicated all relationships and other matters that in the auditor's professional judgement may reasonably be thought to bear on independence and associated safeguards, as necessary.

The engagement team and others in the firm as appropriate, the firm, and when applicable network firms, have complied with the independence requirements of section 307C of the *Corporations Act 2021*.

#### Accounting policies, estimates and financial report disclosures

We consider the accounting policies adopted in the financial statements to be appropriately disclosed. There were no changes to accounting policies adopted, or significant changes in estimates or judgements during the year.

## Materiality

Material misstatements, including omissions, are those that could reasonably be expected to influence the economic decisions of users of the financial report, either individually or in aggregate. The determination of materiality is a matter of professional judgement and is affected by our perception of financial information.

## Fraud

We are required by Auditing Standards to consider the risk of fraud in planning the nature and extent of our audit tests. During the course of our audit, we have not become aware of any incidence of fraud.

## Going Concern

During the course of our audit, we have not identified any events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. We have assessed and agreed with the conclusion reached by the Board and management concerning the application of the going concern concept.

## Issues for the Attention of Management

There have been some observations which, in our view, should be brought to your attention. Should you wish to discuss any matters you would consider important for the operation of the association, please contact myself, or my staff.

### 1. Coding of Bank Transactions with GST

**Implication** - Coding transactions for subcontractors with GST when they are not GST registered creates incorrect GST reporting.

**Recommendation** - Ensure that any expenses relating to ABN contractors are reviewed and invoices checked.

If you have any questions, please do not hesitate to contact our office.

Yours faithfully,



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**Gareth Jakeman MIPA**

Praescius Tax & Accounting Pty Ltd

PO Box 102, Parap, NT 0804

Dated: 04-11-2024



# Independent Auditor's Report to the Members of the Darwin Netball Association Inc.

## Darwin Netball Association Inc. For the year ended 30 September 2024 Cash Basis

### Independent Auditors Report

To the members of Darwin Netball Association Inc,

### Report on the Audit of the Financial Report

#### Opinion

We have audited the special purpose financial report of the Darwin Netball Association Inc, (the Association), which comprises the income and expenditure statement, the assets and liabilities states as at 30 September 2024, notes to the financial statements, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the Association.

In our opinion, the accompanying special purpose financial report of Darwin Netball Association Inc has been prepared in accordance with the Associations Incorporation Act (2003 NT), including:

- (a) Giving a true and fair view of Darwin Netball Association Inc financial position as at 30 September 2024 and of its performance for the year then ended; and
- (b) Complying with Australian Accounting Standards.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of Darwin Netball Association Inc in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis on Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements describes the basis of accounting. The financial report has been prepared to assist the Association to meet the reporting requirements of the *Associations Incorporation Act 2003 (NT)*. As a result, the special purpose financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

## Responsibilities of the Committee for the Financial Report

The committee members of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the Associations Incorporation Act (NT), and are appropriate to meet the needs of the members. The committee members' responsibilities also include such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

This description forms part of our auditor's report.

## Inherent Uncertainty

As is common for organisations of this type it is not practicable to establish an effective system of internal control over all income prior to its initial entry in the accounting record. Accordingly, our audit in relation to income was limited to amounts recorded.

## Basis of Accounting and Restriction on Distribution

The Note 1 to the financial statements describes the basis of accounting. The financial report has been prepared to assist the Darwin Netball Association Inc to meet the reporting requirements of Associations Incorporation Act (2003 NT). As a result, the special purpose financial report may not be suitable for another purpose.



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### Gareth Jakeman MIPA

Praescius Tax & Accounting Pty Ltd

PO Box 102, Parap, NT 0804

Dated: 04-11-2024

# Committee's Report

## Darwin Netball Association Inc. For the year ended 30 September 2024 Cash Basis

### Committee's Report

Your committee members submit the financial report of Darwin Netball Association Inc. for the financial year ended 30 September 2024.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Thea Pearce	President
Leith Wood	Vice-President
Sandy Mackintosh	Treasurer
Linda Parnham	Umpire Coordinator
Sharon Freeman	Coaching Coordinator
Megan Hensler	Community & Events Organiser
Sarrita King	Player Representative

### Committee Meetings

The meetings held by the Association throughout the reporting year are as follows

Date Of Minute	Meeting Type
14/11/2023	Planning Meeting
09/12/2023	Annual General Meeting
04/03/2024	General Meeting
29/04/2024	General Meeting
07/05/2024	General Meeting
20/06/2024	General Meeting
22/07/2024	General Meeting
30/09/2024	General Meeting

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Principal Activities

1. To encourage, promote and control the game of netball for the DNA.
2. To affiliate with and to support Netball NT and Netball Australia.
3. To promote, conduct and control inter-club and intrastate matches and tours of teams and/or clubs.
4. To select and manage teams and to ensure the proper representation of Darwin in the NT Championships.
5. To educate, train, coach and encourage members of the DNA in all areas of netball.
6. To promote good fellowship among those interested in netball: and
7. To do all other things and acts conducive to furthering the objects and interests of the DNA.

## Significant Changes

There has been a 10% reduction in income for the financial year.

## Operating Result

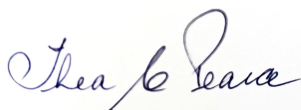
The deficit from ordinary activities for the financial year amounted to \$18,382 (Prior year deficit of \$24,453 for 2023).

## Committee's Statement

In the opinion of the Committee the Statement of Profit and Loss, Balance Sheet, and Notes to the Financial Statements:

1. Presents fairly the financial position of Darwin Netball Association Inc. as at 2024 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Members of the Committee on:



Thea Pearce (President)

Date 1 Nov 2024



Sandy Mackintosh (Treasurer)

Date 1 Nov 2024

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Profit and Loss Statement

## Darwin Netball Association Inc. For the year ended 30 September 2024

	2024	2023
<b>Income</b>		
Development Squad	12,091	13,839
Function / Social Events	8,588	9,686
Gate Takings	77,710	86,315
Registrations - All Clubs	102,705	115,866
Umpiring	17,105	19,355
<b>Total Income</b>	<b>218,198</b>	<b>245,061</b>
<b>Gross Surplus</b>	<b>218,198</b>	<b>245,061</b>
<b>Other Income</b>		
Interest Received	5	7
Other Income	8,387	812
<b>Total Other Income</b>	<b>8,392</b>	<b>819</b>
<b>Expenditure</b>		
Accounting Software	634	-
Advertising & Marketing	1,350	11,522
Audit Fees	1,945	2,577
Coaching Course	3,800	1,168
Court Hire Expense	80,868	86,224
Depreciation	130	209
Donations	1,298	-
Equipment	479	3,451
Fees & Charges	488	153
Filming	1,000	-
First Aid/ Tape	2,664	2,835
Functions	22,284	31,639
Honorariums	3,000	3,500
Junior Development	39,669	24,258
Merchant Fees	621	871
NT Link Expenses	13,232	27,294
Postage	158	139
Printing & Stationery	227	568
Registration Expenses	1,560	-
Registration Expenses - Seniors	-	3,411
Repairs and Maintenance	391	73
Subscriptions	252	3,541
Superannuation	1,797	1,401
Super Guarantee Charge	-	488
Telephone	1,032	900
Travel	-	2,564
Trophies	12,494	5,814

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
Umpires	36,425	42,494
Uniforms	1,079	217
Wages	16,095	13,023
<b>Total Expenditure</b>	<b>244,973</b>	<b>270,333</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>(18,382)</b>	<b>(24,453)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Darwin Netball Association Inc. As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>		
Bendigo Bank - Everyday Account (7111)	12,928	16,243
<b>Total Cash and Cash Equivalents</b>	<b>12,928</b>	<b>16,243</b>
<b>Other Current Assets</b>		
Trade Debtors	-	16,110
<b>Total Other Current Assets</b>	<b>-</b>	<b>16,110</b>
<b>Total Current Assets</b>	<b>12,928</b>	<b>32,353</b>
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Computer Equipment	19,128	19,128
Less Accumulated Depreciation on Computer equipment	(16,010)	(15,916)
Plant & Equipment	34,775	34,775
Less Accumulated Depreciation on Plant & Equipment	(18,365)	(18,329)
<b>Total Fixed Assets</b>	<b>19,528</b>	<b>19,658</b>
<b>Total Non-Current Assets</b>	<b>19,528</b>	<b>19,658</b>
<b>Total Assets</b>	<b>32,456</b>	<b>52,011</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST Payment / (Refund)	(2,091)	(853)
PAYG Withholdings Payable	857	420
Superannuation Payable	-	370
<b>Total Current Liabilities</b>	<b>(1,235)</b>	<b>(62)</b>
<b>Total Liabilities</b>	<b>(1,235)</b>	<b>(62)</b>
<b>Net Assets</b>	<b>33,691</b>	<b>52,073</b>
<b>Member's Funds</b>		
Current Year Earnings	(18,382)	(24,453)
Retained Earnings	51,128	75,580
Historical Adjustment	946	946
<b>Total Member's Funds</b>	<b>33,691</b>	<b>52,073</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Movements in Equity

### Darwin Netball Association Inc. For the year ended 30 September 2024

	2024	2023
<b>Equity</b>		
Opening Balance	52,073	70,853
<b>Increases</b>		
Profit for the Period	(18,382)	(24,453)
Retained Earnings	-	4,727
Other Increases	-	946
<b>Total Increases</b>	<b>(18,382)</b>	<b>(18,780)</b>
<b>Total Equity</b>	<b>33,691</b>	<b>52,073</b>



# Notes to the Financial Statements

## Darwin Netball Association Inc. For the year ended 30 September 2024

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Northern Territory. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The financial report has been prepared in accordance with the Acts and the following Australian Accounting Standards:

- AASB101, Presentation of Financial Statements
- AASB108, Accounting Policies, Changes in Accounting Estimates and Errors
- AASB1048, Interpretation of Standards
- AASB1054 Australian Additional Disclosures.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

The committee has determined the Association is exempt from income tax.

#### Property, Plant and Equipment (PPE)

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

#### Revenue and Other Income

Revenue is recognised when it is received or when the right to receive payment is established. Grant and donation revenue is recognised when the Association obtains control over the funds.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

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These notes should be read in conjunction with the attached compilation report.

## Going Concern

The financial report of the Association has been prepared on the basis that the Association is a going concern and will continue to operate. The Association relies on support from the members. The financial report is prepared on a going concern basis on the understanding that such support will continue.

# Depreciation Schedule

## Darwin Netball Association Inc. For the year ended 30 September 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Computer Equipment</b>						
Acer Nitro Monitor	425	-	-	-	-	-
Acer Nitro Monitor	425	-	-	-	-	-
Alogic 14 Bay Notebook & Tablet Charging Station	896	-	-	-	-	-
Apple Mac Book Air	1,770	-	-	-	-	-
Computer	1,207	267	-	-	1	266
Epson Ecotank Printer	625	-	-	-	-	-
Epson Ecotank Workforce ET-455	960	494	-	-	2	492
HP Slim desktop PC	1,470	-	-	-	-	-
Lenovo 300 A8AIO Touch Blk + MS Home /Bus	2,727	1,085	-	-	5	1,079
Lenovo desktop with Accessories	2,598	158	-	-	79	79
Lenovo Yoga Laptop & Accessories	2,513	1,207	-	-	6	1,201
MSS Surface Laptop	2,920	-	-	-	-	-
MYOB Accountright Basics	588	-	-	-	-	-
<b>Total Computer Equipment</b>	<b>19,127</b>	<b>3,211</b>	<b>-</b>	<b>-</b>	<b>94</b>	<b>3,117</b>
<b>Plant &amp; Equipment</b>						
24 x Stackable Grey Polypropylene Chairs	1,902	-	-	-	-	-
240L Refrigerator	501	-	-	-	-	-
Air Compressor	195	146	-	-	-	146
Bookcase x 2	1,816	628	-	-	1	627
Cash Register	352	-	-	-	-	-
Defiance 2 Drawer Filing Cabinet	2,205	771	-	-	1	770
Defiance SD101 Safe	300	-	-	-	-	-
Drawer Filing Cabinet	254	-	-	-	-	-
Full Colour Marquee x 2	2,390	2,345	-	-	5	2,340
Heavy Duty Chairs x 3	679	-	-	-	-	-
Heavy Duty Chairs x 3	226	-	-	-	-	-
HP Computer	1,489	75	-	-	1	75
Ice Machine & Accessories	5,603	4,413	-	-	9	4,404
Kelvinator Freezer	344	-	-	-	-	-
Multi Device	118	-	-	-	-	-
Nescafe Coffee Machine	226	-	-	-	-	-
Offie Chair	618	564	-	-	2	562
Portable Printed Marquee	1,195	962	-	-	2	960
Post Padding	891	423	-	-	2	421
Pull Up Banner	2,083	1,630	-	-	3	1,627
Pull Up Banner x 4	2,961	1,891	-	-	4	1,887
Signage	1,110	799	-	-	1	798
Swing Door Cupboard	362	-	-	-	-	-
Tear Drop Banners x 2	1,067	682	-	-	1	680

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
TV	462	177	-	-	-	177
TV Antenna + Outlets	426	163	-	-	-	163
Website	5,000	774	-	-	3	771
<b>Total Plant &amp; Equipment</b>	<b>34,776</b>	<b>16,444</b>	-	-	<b>36</b>	<b>16,408</b>
<b>Total</b>	<b>53,903</b>	<b>19,655</b>	-	-	<b>130</b>	<b>19,526</b>

# Compilation Report

## Darwin Netball Association Inc. For the year ended 30 September 2024 Cash Basis

Compilation report to Darwin Netball Association Inc.

We have compiled the accompanying special purpose financial statements of Darwin Netball Association Inc., which comprise the asset and liabilities statement as at 30 September 2024, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Committee Member's

The committee of Darwin Netball Association Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



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### Gareth Jakeman MIPA

Praescius Tax & Accounting Pty Ltd

PO Box 102, Parap, NT 0804

Dated: 04-11-2024